



# Homeowner Acquisition Survey Report

Club Evaluation Committee | VR Community Association



September 2026

## Process & Methodology



### Survey Process

- The survey was facilitated by GGA Partners and was distributed via Alchemer, a leading online survey software platform, to understand whether to proceed with negotiations for the VR Community Association (the “HOA”) to acquire the Verde River Golf & Social Club (the “Club”).
- Emails were sent to each homeowner individually containing their personal survey link to ensure that no duplicate responses were received.



### Timeline

- The survey was distributed on September 4<sup>th</sup>, 2026, and respondents were given approximately three days to complete the survey, with a deadline of September 7<sup>th</sup>, 2026, at 5:00pm MST.



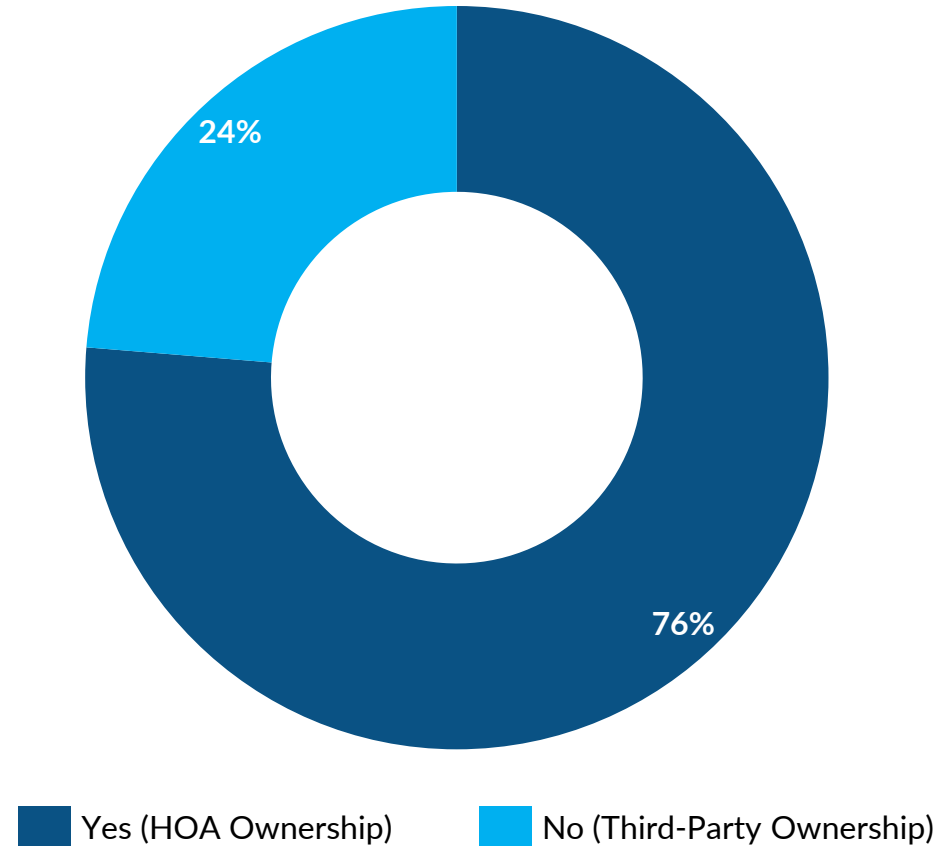
### Statistical Significance

- 938 homeowners completed the survey of the 1,261 sent, representing a response rate of **74%**.
- The survey results are statistically significant to a **+/- 1.6% margin of error** at a 95% confidence level, meaning the results would not vary more than +/- 1.6% if the survey was answered by the entire homeowner base.
- The number of respondents vary by question due to certain questions only being asked to homeowners based on previous responses, skips, and non-responses, so individual question totals may be lower than 938.

**938**  
*n*Completed  
Responses**1,261**  
*n*Total  
Surveys  
Sent**74%**Overall  
Response  
Rate**+/-  
1.6%**Margin of  
Error

## Homeowner Acquisition Input

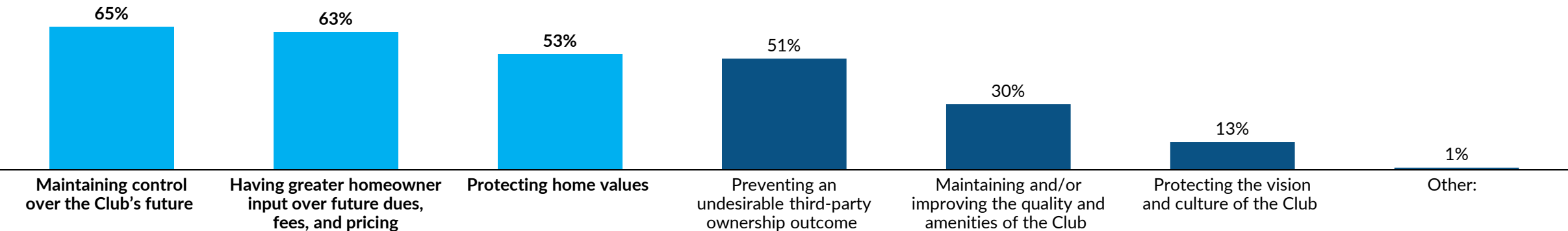
Would you support the purchase of the Club by the HOA at a \$31 million valuation, assuming financing (approximately 50% - 80%) was available? (938 respondents)



# Homeowner Acquisition Input

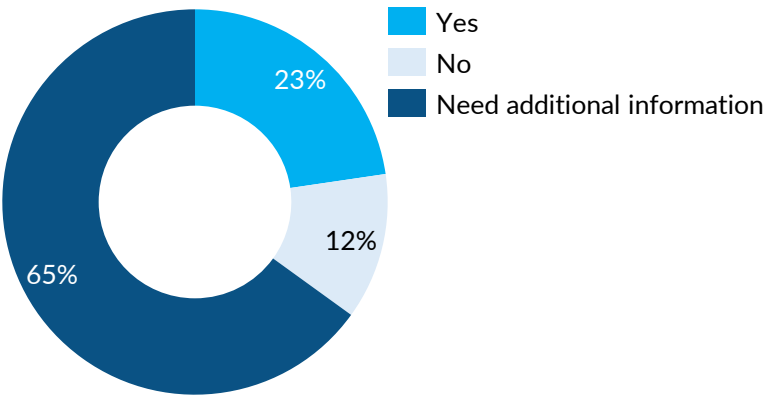
Which of the following benefits are most important to you regarding a potential acquisition of the Club by the HOA? (709)

Question only asked to respondents who answered "Yes" in support of the purchase of the Club by the HOA at a \$31M valuation



Would you consider leaving the community if the Club is acquired by a third party? (708)

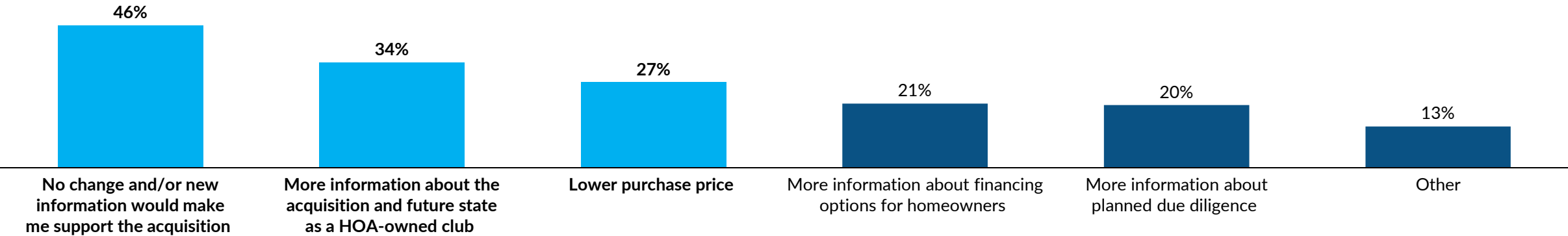
Question only asked to respondents who answered "Yes" in support of the purchase of the Club by the HOA at a \$31M valuation



# Homeowner Acquisition Input

If you currently do not support the HOA acquiring the Club, what would need to change or what information would you need to know to provide support? (218)

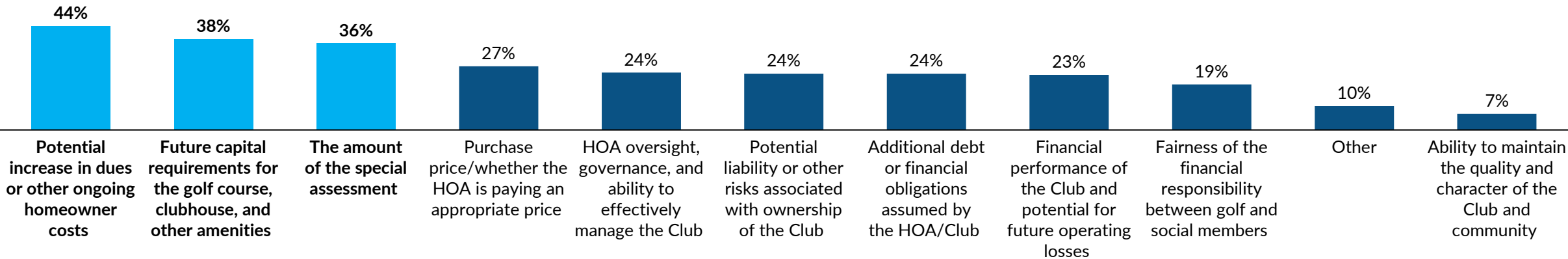
Question only asked to respondents who answered “No” in support of the purchase of the Club by the HOA at a \$31M valuation



# Homeowner Acquisition Input

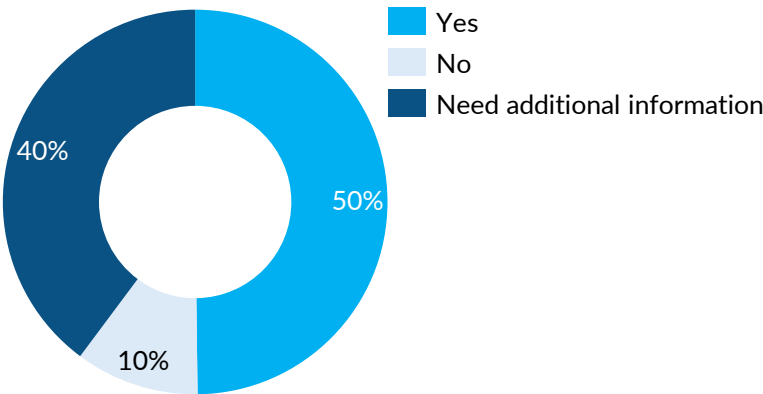
## Which of the following would be your greatest concerns regarding a potential acquisition of the Club by the HOA? (220)

Question only asked to respondents who answered “No” in support of the purchase of the Club by the HOA at a \$31M valuation



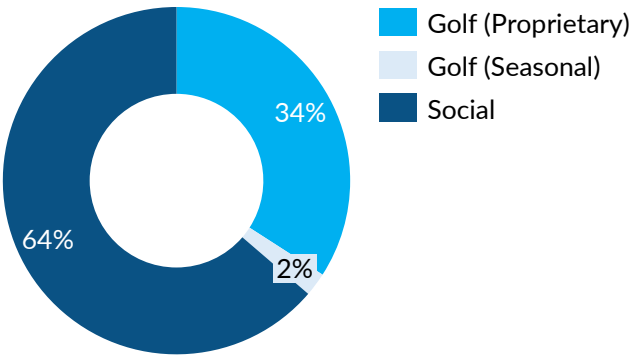
## Would you consider leaving the community if the Club is acquired by a third party? (221)

Question only asked to respondents who answered “No” in support of the purchase of the Club by the HOA at a \$31M valuation

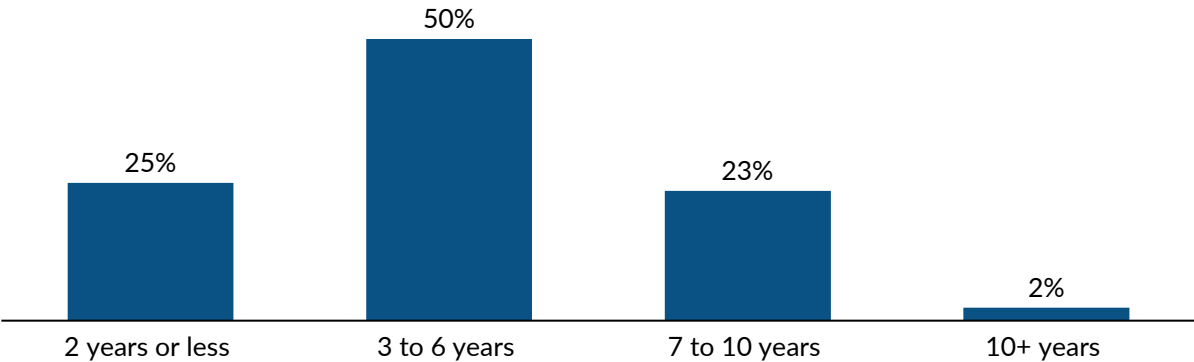


# Homeowner Profile

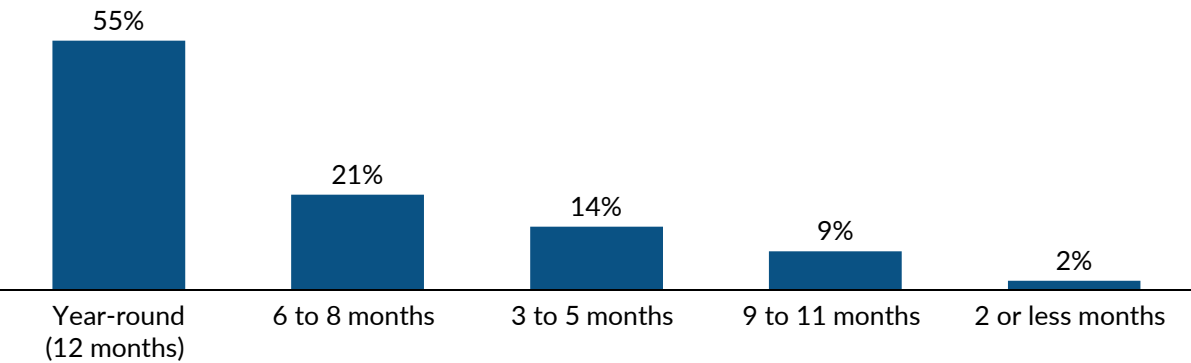
What is your membership type? (924)



How long have you owned a home in Trilogy at Verde River? (928)



How many months out of the year do you reside at Verde River? (929)



## Homeowner Profile

How frequently do you use the following amenities when they are available for member use? (922)

|                                   | Do Not Use | A Few Times per Year | Monthly or Less | A Couple Times per Month | Once per Week | Multiple Times per Week |
|-----------------------------------|------------|----------------------|-----------------|--------------------------|---------------|-------------------------|
| Fitness Center                    | 14%        | 14%                  | 8%              | 10%                      | 9%            | 45%                     |
| Golf Course                       | 44%        | 16%                  | 3%              | 4%                       | 5%            | 28%                     |
| Golf Driving Range                | 43%        | 14%                  | 5%              | 5%                       | 5%            | 28%                     |
| Eddy's Poolside                   | 3%         | 13%                  | 17%             | 23%                      | 18%           | 26%                     |
| Pickleball Courts                 | 46%        | 13%                  | 5%              | 6%                       | 4%            | 26%                     |
| Pool, Lap Pool, Jacuzzi           | 17%        | 21%                  | 13%             | 15%                      | 12%           | 22%                     |
| Needle Rock Kitchen & Tap         | 2%         | 15%                  | 23%             | 31%                      | 18%           | 11%                     |
| Golf Pro Shop                     | 41%        | 23%                  | 9%              | 12%                      | 7%            | 8%                      |
| Tennis Courts                     | 84%        | 7%                   | 2%              | 2%                       | 1%            | 4%                      |
| The Market Place                  | 24%        | 34%                  | 20%             | 14%                      | 5%            | 3%                      |
| Helen's Kitchen                   | 39%        | 28%                  | 14%             | 10%                      | 6%            | 3%                      |
| Horseshoe Pit and/or Bocce Courts | 55%        | 24%                  | 8%              | 7%                       | 5%            | 2%                      |
| Alvea Spa                         | 37%        | 30%                  | 20%             | 10%                      | 2%            | 2%                      |
| The Art Loft                      | 72%        | 16%                  | 6%              | 4%                       | 2%            | 1%                      |



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**GGA Partners USA, LLC**

***September 2026***

